2016 exchange market remains in flux: Pricing trends
Findings across 50 states and DC

As of 1.04.2016

**OVERALL**

- Medical rate increases across all filed plans were lower than last year.
- Premiums of lowest-price silver plans have increased as well.
- Despite higher increases in catastrophic plans, the largest year-over-year increases were for catastrophic plans among consumers seeing less expensive premium decreases.
- Median change in gross premium across lowest-price silver plans.

**1. Prices at county level**

- Prices weighted by QHP-eligible population
- Percentage of QHP-eligible consumers seeing new price leader in 2016
- Percentage of consumers seeing given carrier type offering lowest-price silver plan in their county
- Median change in gross premium across re-filed plans

**2. Consumer defined as all individuals eligible to purchase qualified health plans (QHP)**

- Plan is defined as a health insurance offering in which an individual can enroll, offered by a carrier
- Provider and Medicaid plans are gaining silver price leadership
- Many consumers will see new price leaders in 2016 and may have to switch plans if they are seeking the lowest-price option.

**3. Price leader defined as carrier offering the lowest-price plan**

- Median change in lowest-price silver plans’ gross premiums by carrier type
- Median change in lowest-price silver plans’ net premiums
- Percent of consumers who will see change in net premium of the lowest-price silver plan

**4. Net premium takes subsidy into account based on consumers' geography, family size, age and income;**

- The above findings are based on publicly available, as of 1.04.2016, exchange rates across all states and DC, compiled within the McKinsey Exchange Offering Database.
- Displayed on exchanges for all states and DC, compiled approved 2016 individual market exchange rates as of 1.04.2016
- The median change in lowest-price silver net premiums this year, a greater share of consumers seeing less expensive premium decreases.
- Many consumers will see new price leaders in 2016 and may have to switch plans if they are seeking the lowest-price option.

**METHODOLOGY**

The above findings are based on publicly available, as of 1.04.2016, exchange rates across all states and DC, compiled within the McKinsey Exchange Offering Database.

As of 1.04.2016, the median change in lowest-price silver net premiums was lower than last year.

Despite higher increases in catastrophic plans, the largest year-over-year increases were for catastrophic plans among consumers seeing less expensive premium decreases.

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